

Bowling Club de Zurgena

Treasurers Report and Recommendations

Financial Year Ending 31st December 2024

Dear members

This report covers the financial year 1st January 2024 to 31st December 2024

My thanks go to the committee for their support and to all who have assisted in many ways to help generate income for the club.

The accounts were Audited and certified correct on 06th January 2025

Financial Report - Income

Total from all income sources FY2024 amounted to **€30065.50**

Membership at the end of the financial year stood at 69

Membership subscriptions totalled **€17922.00**

Visitors fees raised **€785**

Renewal of sponsorships and donations raised **€2585.00**

Fundraising totalled **€8074.58** with The Sale of refreshments raising **€6329.96** and the remaining **€1744.62** coming from the various fundraising events. Many thanks for all the support.

The remaining **€698.92** came from affiliation fees sale of goods and other income.

Financial Report - expenditure

Total from all sources FY2023 **€83949.77**

The large expenditure comes from the purchase and fitting of the new green. This totalled **€79936.66**

The purchase of the new green has been achieved by the continued support of the members. Long may this continue. Total Funds at the end of FY2023 stand at **€6721.65**. Taking into account the large expenditure of the new carpet I believe that as they stand the club finances are in a very healthy condition.

Financial Forecast FY2025

Income

Based on Membership numbers following a similar pattern as the past 2 years expected income is €8,500

Sponsorships €2,000

Fundraising events are forecast to raise € 1500

Based on current levels of usage the sale of refreshments should raise €6000

I thereby forecast income for FY2025 to be €18,000

Expenditure

Routine running costs are Forecast to be similar to last year therefore a budget of €3500 should meet all predicted requirements.

Based on Membership numbers FAB affiliations fees are expected to be €1350

Club Assets

The value of Club assets is reduced by 15% annually. This is to reflect their true worth.

The asset register is part of the annual accounts.

Recommendations.

My recommendation is that membership rates remain at €140 per person which will include the standard FAB fee. Daily visitors Fees to remain the same.

Conclusion

After such a large expenditure my opinion is that the clubs Finances are in good condition This is all down to the support and help of you the members. I hope that all of you will continue to provide this level of support through all future endeavours.

If any Member requires full details of the Accounts for FY2024, please ask to see the account spreadsheet and the financial summary linked to this report.

Paul Day

Club Treasurer

09th Jan

Financial Statement - Bowling Club De Zurgena - Year 2024

31-Dec-24

INCOME	
Membership Subscriptions	€ 17,922.00
Fundraising Receipts	€ 8,074.58
Donations & Sponsorship	€ 2,585.00
Visitors Fees	€ 785.00
Competition & Affiliation Fees	€ 338.00
Sale of goods	€ 350.00
Other Income	€ 10.92
TOTAL	€ 30,065.50

EXPENDITURE	
Purchase of Club Assets	€ 419.00
Green Maintenance	€ 79,637.17
Clubhouse Maintenance	€ 264.99
Administration	€ 619.24
Fundraising Costs	€ 130.00
Bank Charges	€ 461.20
Purchase of Goods For Resale	€ 473.30
Insurance	€ 360.59
Affiliation and Entry fees	€ 1,507.40
Other Costs	€ 76.88
TOTAL	€ 83,949.77

Brought Forward from 2023	Bank Balance	€ 59,131.22
	Cash	€ 1,474.70

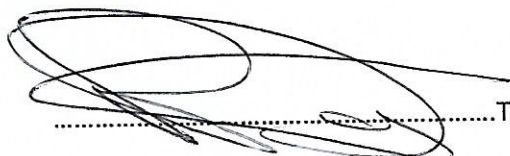
Banking and Petty Cash	
Bank Balance Current Account	€ 4,581.65
Available Cash	€ 2,140.00
Total Funds Available to the Club	€ 6,721.65

Income & Expenditure	
Cash Received	€ 28,854.58
Received to Current Account	€ 1,210.92
Total Received	€ 30,065.50
Expenditure Cash	€ 13,445.07
Expenditure Current Account	€ 70,504.70
Total Expenditure	€ 83,949.77

Cash To Bank	€ 14,744.21
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Funds Increase/Decrease in Year

-€ 53,884.27


Treasurer

.....Secretary